



18<sup>th</sup> July, 2017

Corporate Relationship Dept.  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400007

Dear Sir,

**Sub: Outcome of Board meeting-reg.**

**Ref: Code: 522134**

We wish to inform you that, the Board of Directors at their meeting held today, i.e., Tuesday, the 18<sup>th</sup> Day of July, 2017, has *inter alia*:

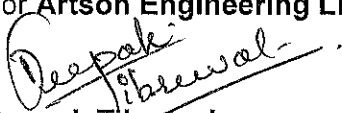
1. Approved the unaudited financial results for the first quarter ended, 30<sup>th</sup> June, 2017 along with the Statutory Auditors Limited Review Report thereon;
2. Approved the Notice convening 38<sup>th</sup> Annual General Meeting of the Company along with the Board's Report for the financial year ended 31<sup>st</sup> March 2017;
3. Fixed that the 38<sup>th</sup> Annual General Meeting of the Company be held on Thursday, the 21<sup>st</sup> Day of September 2017;
4. Approved that the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 16<sup>th</sup> September 2017 to Thursday, 21<sup>st</sup> September 2017 (both days inclusive); and
5. Approved the proposal for keeping of the Books of Accounts of the Company and other statutory registers, records and papers at the Corporate office of the Company situated at Mithona Towers-1, 1-7-80 to 87, Prenderghast Road, Secunderabad, Hyderabad – 500003, TS, India.

This disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The unaudited financial Results for the first quarter ended 30<sup>th</sup> June, 2017 are enclosed herewith your reference and record. The same will be made available on the Company's website [www.artson.net](http://www.artson.net).

Kindly take this communication on record.

Yours Truly,  
For **Artson Engineering Limited**

  
**Deepak Tibrewal**  
Company Secretary  
FCS 8925

Corporate Identity Number : L27290MH1978PLC020644

**ARTSON ENGINEERING LIMITED**

A subsidiary of

**TATA PROJECTS LIMITED**

Regd. Office : 11th Floor, Hiranandani Knowledge Park, Technology Street, Powai, Mumbai 400 076

Tel.: +91 22 6625 5600 • Fax : +91 22 6625 5614

E-mail : [artson@artson.net](mailto:artson@artson.net) • Website : [www.artson.net](http://www.artson.net)

**Artson Engineering Limited**

Registered Office: 11th Floor, Hiranandani Knowledge Park, Technology Street, Powai, Mumbai - 400 071  
Corporate Identity Number : L27290MH1978PLC020644  
Tel: +91 22 6625 5600 ; FAX: +91 22 6625 5614; Email: artson@artson.net; Website: www.artson.net  
Unaudited Financial Results for the Quarter Ended 30 June 2017

All amounts are in ` Lakh except for earnings per share information

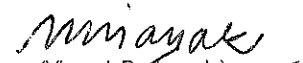
	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	2,959.05	3,167.17	2,113.67	10,470.62
II Other Income	45.29	442.15	113.97	624.44
III <b>Total Income (I + II)</b>	<b>3,004.34</b>	<b>3,609.32</b>	<b>2,227.64</b>	<b>11,095.06</b>
IV <b>Expenses</b>				
(a) Cost of materials consumed	1,191.20	1,351.68	168.18	3,719.35
(b) Changes in inventories of finished goods, stock in trade and work in progress	(205.12)	12.44	54.97	697.87
(c) Excise Duty on sale of goods	36.72	140.11	47.78	414.44
(d) Employee benefit expense	236.84	237.66	181.09	828.00
(e) Finance costs	140.27	117.72	111.67	403.47
(f) Depreciation and amortization expense	20.92	22.57	22.94	90.52
(g) Project execution expenses	1,398.87	1,100.86	1,534.20	3,951.92
(h) Other expenses	114.24	105.39	119.42	421.11
<b>Total expenses (IV)</b>	<b>2,933.94</b>	<b>3,088.43</b>	<b>2,240.25</b>	<b>10,526.68</b>
V <b>Profit / (Loss) before tax</b>	<b>70.40</b>	<b>520.89</b>	<b>(12.61)</b>	<b>568.38</b>
VI <b>Tax Expense:</b>				
(i) Current tax (Refer Note 3)	-	-	-	-
(ii) Current tax adjustment for earlier year	-	15.80	-	15.80
(iii) Deferred tax	21.89	(2,164.76)	-	(2,164.76)
VII <b>Profit / (loss) for the year from continuing operations (V - VI)</b>	<b>48.51</b>	<b>2,669.85</b>	<b>(12.61)</b>	<b>2,717.32</b>
VIII Profit / (loss) from discontinued operations				
IX Tax expense of discontinued operations				
X <b>Profit / (loss) from discontinued operations after tax</b>				
XI <b>Profit / (loss) for the year/period (VII-VIII-IX-X)</b>	<b>48.51</b>	<b>2,669.85</b>	<b>(12.61)</b>	<b>2,717.32</b>
XII <b>Other comprehensive income</b>				
(i) Items that will not be reclassified to profit and loss				
(a) Actuarial gain/(loss) on defined benefit plan	0.11	0.11	4.24	0.43
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.05	0.05	-	0.21
<b>Total other comprehensive income</b>	<b>0.16</b>	<b>0.16</b>	<b>4.24</b>	<b>0.64</b>
XIII <b>Total comprehensive income for the year (XI + XII)</b>	<b>48.67</b>	<b>2,670.01</b>	<b>(8.37)</b>	<b>2,717.96</b>
Earnings per equity share (for continuing operation):				
(1) Basic (in `)	0.13	7.23	(0.02)	7.36
(2) Diluted (in `)	0.13	7.23	(0.02)	7.36

See accompanying notes to the financial results

**Notes:**

- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 18th July 2017 and the same has been subjected to a Limited Review by the Statutory Auditors in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company operates in only one business segment viz. Supply of steel structure and site services for mechanical works.
- Provision for current tax is not made in lieu of carry forward losses. The Company has been advised that since it continues to have negative net worth for computation of income tax; therefore, in line with erstwhile BIFR order dt 20.06.2013 the provision in respect of MAT u/s 115JB of Income Tax Act, 1961 is not applicable and hence the same is not provided.
- The figure of quarter ended 31 March 2017 is the balancing figure between the audited figure in respect of full financial year and the published year to date figure upto third quarter of the previous financial year.
- The figures of the previous periods have been regrouped / reclassified / restated wherever necessary.

For and on behalf of the Board of Directors

  
 (Vinayak Deshpande)  
 Chairman

Mumbai : July 18, 2017