

ARTSON ENGINEERING LIMITED

Registered Office: Rang Udyan, Building No.2, 1st Floor, Sitladevi Temple Road, Mahim (West), Mumbai 400 016

Unaudited Financial Results for the Quarter Ended 31st December 2011

100000 (₹ Lakh)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Gross Sales/ Income from Operations	1,533.95	1,995.57	2,816.11	5,241.65	10,075.09	13,570.73
Less:-Excise Duty	0.19	15.54	0.00	32.17	0.00	1.73
Net Sales/ Income from Operations	1,533.76	1,980.03	2,816.11	5,209.48	10,075.09	13,569.00
2 Expenditure						
a Consumption of raw materials/Project Execution Expenses	1,179.10	1,641.48	2,356.27	4,393.44	8,511.37	11,380.74
b Employee cost	260.76	262.47	203.86	815.74	588.11	759.08
c Depreciation	64.12	55.78	42.77	175.80	117.76	166.25
d Other expenditure	75.88	69.19	71.65	243.93	249.32	545.80
e Total	1,579.86	2,028.92	2,674.55	5,628.91	9,466.56	12,851.87
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(46.10)	(48.89)	141.56	(419.43)	608.53	717.13
4 Other Income	18.62	14.19	19.36	36.09	28.44	33.14
5 Profit before Interest and Exceptional Items (3+4)	(27.48)	(34.70)	160.92	(383.34)	636.97	750.27
6 Interest	140.72	133.86	85.66	396.09	222.29	323.72
7 Profit after Interest but before Exceptional Items (5-6)	(168.20)	(168.56)	75.26	(779.43)	414.68	426.55
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(168.20)	(168.56)	75.26	(779.43)	414.68	426.55
10 Tax expense	0.00	0.00	0.00	0.00	0.00	(28.25)
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(168.20)	(168.56)	75.26	(779.43)	414.68	454.80
12 a Extraordinary Item (Capital Restructuring)						
b Transfer from General Reserves						
13 Net Profit (+)/Loss (-) for the period (11-12)	(168.20)	(168.56)	75.26	(779.43)	414.68	454.80
14 Paid-up equity share capital						
3,69,20,000 equity shares of Re. 1/- each fully paid up	369.20	369.20	369.20	369.20	369.20	369.20
15 Reserves excluding revaluation reserves		0.00			0.00	
16 Earnings Per Share (EPS) (₹)						
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.46)	(0.46)	0.20	(2.11)	1.12	1.23
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.46)	(0.46)	0.20	(2.11)	1.12	1.23
17 Public shareholding						
Number of shares	9230000	9230000	9230000	9230000	9230000	9230000
Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
18 Promoters and Promoter Group Shareholding						
a Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b Non-encumbered						
Number of shares	27690000	27690000	27690000	27690000	27690000	27690000
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Notes:

- The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- The Company operates in only one business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- Pursuant to the above-referred rehabilitation scheme, the Company has been granted exemption from Section 115JB of the Income Tax Act, 1961 and no provision has been made for Income Tax for the Current year.
- Provision for Deferred Tax Liability, if any shall be made at the year -end.
- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 20th January 2012 and the same had been subjected to a Limited Review by the Statutory Auditors.
- Previous Year/Quarter figures have been regrouped/ reclassified wherever necessary.
- Status on Investors' Grievances: 1 complaint was received and resolved during the quarter and hence no complaint was pending at the end of the quarter.

For ARTSON ENGINEERING LIMITED

Sd/-
KISHORE PAL SINGH
 Chairman

Mumbai, 20th January 2012