

ARTSON ENGINEERING LIMITED

Registered Office: Rang Udyan, Building No.1, 2nd Floor, Sitaldevi Temple Road, Mahim (West), Mumbai 400 016
Unaudited Financial Results for the Quarter Ended 30th September 2010

(Rs. Lakh)

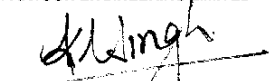
Particulars	Quarter Ended		Half Year Ended		Year ended
	30 September 2010	30 September 2009	30 September 2010	30 September 2009	31 March 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Net Sales/ Income from Operations	3,938.18	3,366.49	7,258.98	5,945.16	13,193.53
2 Expenditure					
a Consumption of raw materials/Project Execution Expenses	3,296.85	2,680.46	6,155.10	4,951.44	10,716.83
b Employee cost	234.07	342.63	384.25	492.23	1,067.29
c Depreciation	42.67	57.36	74.99	82.79	133.01
d Other expenditure	105.66	49.34	177.67	93.20	437.01
e Total	3,679.25	3,129.79	6,792.01	5,619.66	12,354.14
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	258.93	236.70	466.97	325.50	839.39
4 Other Income	8.60	5.49	9.16	13.43	14.54
5 Profit before Interest and Exceptional Items (3+4)	267.53	242.19	476.13	338.93	853.93
6 Interest	64.42	55.76	136.71	107.71	230.92
7 Profit after Interest but before Exceptional Items (5-6)	203.11	186.43	339.42	231.22	623.01
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	203.11	186.43	339.42	231.22	623.01
10 Tax expense	-	-	-	-	1.28
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	203.11	186.43	339.42	231.22	621.73
12 a Extraordinary Item (Capital Restructuring)	-	-	-	-	-
b Prior Period Items	-	-	-	-	-
c Transfer from General Reserves	-	-	-	-	-
d Balance Brought Forward - Loss	-	-	-	-	(1,714.09)
13 Net Profit (+)/Loss (-) for the period (11-12)	203.11	186.43	339.42	231.22	(1,092.36)
14 Paid-up equity share capital					
3,69,20,000 equity shares of Re. 1/- each fully paid up	369.20	369.20	369.20	369.20	369.20
15 Reserves excluding revaluation reserves	-	-	-	-	-
16 Earnings Per Share (EPS)					
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.50	0.92	0.63	1.68
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.50	0.92	0.63	1.68
17 Public shareholding					
Number of shares	9230000	9230000	9230000	9230000	9230000
Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
18 Promoters and Promoter Group Shareholding					
a Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b Non-encumbered					
Number of shares	27690000	27690000	27690000	27690000	27690000
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%

Notes:

- The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- The Company operates in only one business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- Provision for Deferred Tax Liability, if any, shall be made at the year-end. (Previous year :- Rs.1.28 Lakh)
- Pursuant to the above-referred rehabilitation scheme, the Company has been granted exemption from Section 115JB of the Income Tax Act, 1961 and in view of brought forward accumulated losses, no provision has been made for Income Tax for the Current year.
- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 23rd October 2010 and the same had been subjected to a Limited Review by the Statutory Auditors.
- Previous Year/Quarter figures have been regrouped/ reclassified wherever necessary.
- Status on Investors' Grievances:
- Statement of Assets & Liabilities as at 30th September, 2010 is attached.

Pending at the beginning of the quarter	Received and Resolved during the quarter	Pending at the end of the quarter
Nil	1	Nil

For ARTSON ENGINEERING LIMITED


KISHORE PAL SINGH
 Chairman

Mumbai, 23rd October 2010

ARTSON ENGINEERING LIMITED

Registered Office: Rang Udyan, Building No.1, 2nd Floor, Sitladevi Temple Road, Mahim (West), Mumbai 400 016

Statement of Assets and Liabilities

(Rs. Lakh)

Particulars	As at	
	30 September 2010 (Unaudited)	30 September 2009 (Unaudited)
1 Shareholders' Funds		
a Capital	369.20	369.20
b Reserves and Surplus	-	-
2 Loan Funds	1,882.16	2,112.09
TOTAL	2,251.36	2,481.29
3 Fixed Assets	956.31	852.18
4 Investments	-	-
5 Current Assets, Loans and Advances		
a Inventories	432.13	454.26
b Sundry Debtors	3,670.72	3,139.95
c Cash and Bank Balance	15.30	214.74
d Other Current Assets	2,594.50	1,085.30
e Loans and Advances	10.78	110.74
	6,723.43	5,004.99
Less: Current Liabilities and Provisions		
a Liabilities	4,248.82	3,273.09
b Provisions	1,932.51	1,585.66
	6,181.33	4,858.75
6 Net Current Assets	542.10	146.24
7 Miscellaneous Expenditure (Not written off or adjusted)	-	-
8 Profit and Loss Account	752.95	1,482.88
9 TOTAL	2,251.36	2,481.29

For ARTSON ENGINEERING LIMITED


KISHORE PAL SINGH
 Chairman

Mumbai, 23rd October 2010