

**ARTSON ENGINEERING LIMITED**

Registered Office: Rang Udyan, Building No.1, 2nd Floor, Sittadevi Temple Road, Mahim (West), Mumbai 400 016

**Unaudited Financial Results for the Quarter Ended 30th June 2010**

(Rs. In Lakh)

Particulars	Quarter Ended		Year ended
	30 June 2010 (Unaudited)	30 June 2009 (Unaudited)	31 March 2010 (Audited)
1 (a) <b>Net Sales/ Income from Operations</b>	<b>3,320.80</b>	2,578.66	13,193.53
2 <b>Expenditure</b>			
a Consumption of raw materials/Project Execution Expenses	<b>2,796.16</b>	2,266.76	10,716.82
b Employee cost	<b>211.15</b>	149.60	1,067.29
c Depreciation	<b>32.32</b>	25.43	133.01
d Other expenditure	<b>73.13</b>	49.08	437.02
e <b>Total</b>	<b>3,112.76</b>	2,489.87	12,354.14
3 <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>208.04</b>	<b>88.79</b>	<b>839.39</b>
4 Other Income	<b>0.57</b>	7.94	14.54
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>208.61</b>	<b>96.73</b>	<b>853.93</b>
6 Interest	<b>72.30</b>	51.96	230.92
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>136.31</b>	<b>44.78</b>	<b>623.01</b>
8 Exceptional Items	-	-	-
9 <b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>136.31</b>	<b>44.78</b>	<b>623.01</b>
10 <b>Tax expenses</b>			
a Income Tax	-	-	-
b Deferred Tax	-	-	1.28
11 <b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>136.31</b>	<b>44.78</b>	<b>621.73</b>
12 a Transfer from General Reserves	-	-	-
b Balance Brought Forward - Loss	-	-	(1,714.09)
13 <b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>136.31</b>	<b>44.78</b>	<b>(1,092.36)</b>
14 Paid-up equity share capital			
3,69,20,000 equity shares of Re. 1/- each fully paid up	<b>369.20</b>	369.20	369.20
15 Reserves excluding revaluation reserves	-	-	-
16 Earnings Per Share (EPS)			
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.37</b>	0.12	1.68
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>0.37</b>	0.12	1.68
17 Public shareholding			
Number of shares	<b>9230000</b>	9230000	9230000
Percentage of shareholding	<b>25.00%</b>	25.00%	25.00%
18 <b>Promoters and Promoter Group Shareholding</b>			
a <b>Pledged / Encumbered</b>			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
Percentage of shares (as a% of the total share capital of the Company)	-	-	-
b <b>Non-encumbered</b>			
Number of shares	<b>27690000</b>	27690000	27690000
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	<b>100.00%</b>	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	<b>75.00%</b>	75.00%	75.00%

**Notes:**

- The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- The Company operates in only one business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- Provision for Deferred Tax Liability, if any, shall be made at the year-end.
- Pursuant to the above-referred rehabilitation scheme, the Company has been granted exemption from Section 115JB of the Income Tax Act, 1961 and in view of brought forward accumulated losses, no provision has been made for Income Tax for the Current year.
- The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 21st July 2010 and the same had been subjected to a Limited Review by the Statutory Auditors.
- Previous Year / Quarter figures have been regrouped/ reclassified wherever necessary.
- Status on Investors' Grievances:

Pending at the beginning of the quarter	Received and Resolved during the quarter	Pending at the end of the quarter
Nil	1	Nil

For **ARTSON ENGINEERING LIMITED**

*Kishore Pal Singh*  
**KISHORE PAL SINGH**  
Chairman

Mumbai, 21st July 2010