

ARTSON ENGINEERING LIMITED

Registered Office: Rang Udyan, Building No.2, 1st Floor, Sitladevi Temple Road, Mahim (West), Mumbai 400 016

Unaudited Financial Results for the Quarter Ended 30th June 2011

(₹ In Lakh)

Particulars	Quarter Ended		Year ended
	30 June 2011 (Unaudited)	30 June 2010 (Unaudited)	31 March 2011 (Audited)
1 (a) Gross Sales/ Income from Operations	1,712.12	3,320.80	13,570.73
Less :-Excise Duty	16.43	-	1.73
Net Sales/ Income from Operations	1,695.69	3,320.80	13,569.00
2 Expenditure			
a Consumption of raw materials/Project Execution/Manufacturing Expenses	1,577.07	2,796.16	11,380.74
b Employee cost	303.38	211.15	759.08
c Depreciation	55.90	32.32	166.25
d Other expenditure	83.79	73.13	545.80
e Total	2,020.14	3,112.76	12,851.87
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(324.44)	208.04	717.13
4 Other Income	3.27	0.57	33.14
5 Profit before Interest and Exceptional Items (3+4)	(321.17)	208.61	750.27
6 Interest	121.50	72.30	323.72
7 Profit after Interest but before Exceptional Items (5-6)	(442.68)	136.31	426.55
8 Exceptional Items	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(442.68)	136.31	426.55
10 Tax expense	-	-	(28.25)
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(442.68)	136.31	454.80
12 a Extraordinary Items	-	-	-
b Transfer from General Reserve	-	-	-
13 Net Profit (+)/Loss (-) for the period (11-12)	(442.68)	136.31	454.80
14 Paid-up equity share capital 3,69,20,000 equity shares of ₹ 1/- each fully paid up	369.20	369.20	369.20
15 Reserves excluding revaluation reserves	-	-	-
16 Earnings Per Share (EPS)			
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.37	1.23
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.37	1.23
17 Public shareholding			
Number of shares	9230000	9230000	9230000
Percentage of shareholding	25.00%	25.00%	25.00%
18 Promoters and Promoter Group Shareholding			
a Pledged / Encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
Percentage of shares (as a% of the total share capital of the Company)	-	-	-
b Non-encumbered			
Number of shares	27690000	27690000	27690000
Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%

Notes:

- 1 The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- 2 Pursuant to the above-referred rehabilitation scheme, the Company has been granted exemption from Section 115JB of the Income Tax Act, 1961 and no provision has been made for Income Tax.
- 3 The Company has only one reportable business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- 4 Provision for Deferred Tax Liability, if any, shall be made at the year-end.

5 Status on Investors' Grievances:

Pending at the beginning of the quarter	Received and Resolved during the quarter	Pending at the end of the quarter
Nil	Nil	Nil

6 The above Unaudited Financial Results have been subjected to limited review by the Statutory Auditors. The same has been reviewed by the Audit committee and approved by the Board of Directors in their Meetings held on 28th July 2011.

7 Previous Year / Quarter figures have been regrouped/ reclassified, wherever necessary.

For ARTSON ENGINEERING LIMITED

Sd/-

KISHORE PAL SINGH
Chairman