

ARTSON ENGINEERING LIMITED

Registered Office: Rang Udyan, Building No.1, 2nd Floor, Sitladevi Temple Road, Mahim (West), Mumbai 400 016

Audited Financial Results

(Rs. In Lakh)

Particulars	Quarter Ended		Financial Year ended	Accounting Year (18 months) Ended
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
1 (a) Net Sales/ Income from Operations	809.83	683.22	3,439.97	5,203.02
2 Expenditure				
a Consumption of raw materials/Project Execution Expenses	694.31	1,147.68	2,991.23	4,157.43
b Employee cost	142.92	115.27	482.58	818.20
c Depreciation	22.42	16.22	73.43	95.26
d Other expenditure	44.48	32.26	119.08	140.06
e Total	904.12	1,311.43	3,666.31	5,210.95
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(94.29)	(628.21)	(226.34)	(7.93)
4 Other Income	12.38	3.27	32.46	6.72
5 Profit before Interest and Exceptional Items (3+4)	(81.91)	(624.94)	(193.88)	(1.21)
6 Interest	53.00	90.95	200.78	120.79
7 Profit after Interest but before Exceptional Items (5-6)	(134.91)	(715.89)	(394.66)	(122.00)
8 Exceptional Items	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(134.91)	(715.89)	(394.66)	(122.00)
10 Tax expense	29.21	9.24	30.69	21.26
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(164.12)	(725.13)	(425.35)	(143.26)
12 a Extraordinary Item (Capital Restructuring)	-	-	-	1,232.70
b Prior Period Expenses	69.19	31.60	75.45	(31.60)
c Transfer from General Reserves	-	-	20.00	85.25
d Balance Brought Forward - Loss	-	-	(1,233.29)	(2,376.38)
13 Net Profit (+)/Loss (-) for the period (11-12)	(233.31)	(756.73)	(1,714.09)	(1,233.29)
14 Paid-up equity share capital 3,69,20,000 equity shares of Re. 1/- each fully paid up	369.20	369.20	369.20	369.20
15 Reserves excluding revaluation reserves	-	-	-	20.00
16 Earnings Per Share (EPS)				
a Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-	-	-	-
b Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-	-	-	1.27
17 Public shareholding				
Number of shares	9230000	8332534	9230000	8332534
Percentage of shareholding	25.00%	22.57%	25.00%	22.57%
18 Promoters and Promoter Group Shareholding				
a Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b Non-encumbered				
Number of shares	27690000	27690000	27690000	27690000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%

Notes:

- 1 The Company is registered with the Board for Industrial & Financial Reconstruction (BIFR) as a sick company. The BIFR has, vide its Order dated 18th December 2007, sanctioned the rehabilitation scheme and the same is under implementation.
- 2 The Company operates in only one business segment i.e. executing EPC projects related to Oil, Gas and Hydrocarbon Industry. Therefore, segment-wise reporting under Clause 41 of the Listing Agreement is not applicable.
- 3 In view of Tata Projects Limited gaining over-all control, the Company has re-classified its Promoters effective 31st March 2009. Pursuant to the said re-classification Tata Projects Limited is the only Promoter of the Company and accordingly the shareholding of Original Promoters has been included in Public Shareholding.
- 4 The above Audited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 22nd April 2009.
- 5 Previous Year/ Quarter figures have been regrouped/ reclassified wherever necessary.
- 6 Status on Investors' grievances/ complaints:

Pending at the beginning of the quarter	Received and Resolved during the quarter	Pending at the end of the quarter
Nil	1	Nil

For ARTSON ENGINEERING LIMITED

Sd/
KISHORE PAL SINGH
Chairman