



ARTSON ENGINEERING LIMITED

CIN: L27290MH1978PLC020644

2nd Floor, Transocean House, Lake Boulevard Road,
Hiranandani Business Park, Powai, Mumbai, Maharashtra - 400076,
Email: investors@artson.net; website: www.artson.net

Extract of the Statements of Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March 2019

(Rs. In Lakhs)

S. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	6128.63	3128.49	5084.42	16156.61	14172.22
2.	Net Profit / (loss) for the period, (before Exceptional and/ or Extraordinary Items)	343.36	(63.14)	185.99	12.22	543.79
3.	Net Profit / (loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	343.36	(63.14)	185.99	12.22	543.79
4.	Net Profit / (loss) for the period after tax	178.76	(106.85)	(10.92)	(168.64)	130.81
5.	Total Comprehensive Income for the period	176.77	(106.06)	(8.26)	(168.26)	133.95
6.	Equity Share Capital	369.20	369.20	369.20	369.20	369.20
7.	Reserves as shown in audited balance sheet of previous year				190.25	214.67
8.	Earnings Per Share (of Re. 1/- each)	0.48	(0.29)	(0.02)	(0.46)	0.36
	1. Basic	0.48	(0.29)	(0.02)	(0.46)	0.36
	2. Diluted					

Note: 01: Effective 01 April 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised. The Company has adopted Ind AS 115 using the modified retrospective approach. The effect of initially applying this standard is recognised at the date of initial application (i.e. 01 April 2018). The standard is applied only to contracts that are not completed as at the date of initial application and the comparative information in the audited financial results is not restated - i.e. the comparative information continues to be reported under Ind AS 18 and Ind AS 11. The adoption of the standard

(a) has resulted in an increase of Rs. 94.47 Lakhs (net of taxes) in the opening retained earnings as on 01 April 2018.

(b) has resulted in an increase in the Revenue from operations for the quarter ended 31 March 2019 by Rs. 1,161.20 Lakhs and increase in the Revenue from operations for the year ended 31 March 2019 by Rs. 1,731.51 Lakhs.

The impact is mainly on account of the change in the Percentage of Completion method under Ind AS 115 when compared to the erstwhile revenue standard Ind AS 11.

Had the company not applied Ind AS 115, the Company's Earnings per Share for the quarter ended 31 March 2019 would have been Rs. 1.03 per share instead of Rs. 0.48 per share and the Company's Earnings per Share for the year ended 31 March 2019 would have been Rs. (0.51) per share instead of Rs. (0.46) per share respectively.

02: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual financial Results are available on the websites at www.artson.net and stock exchange website at www.bseindia.com.

For and on behalf of the Board of Directors

Sd/-

Vinayak Deshpande
Chairman

Place : Mumbai
Date : 8th May 2019

