



ARTSON ENGINEERING LIMITED

19th August 2021

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001,
Maharashtra

Scrip Code: 522134

Dear Sir/ Madam,

Sub: Newspaper Advertisement - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to the captioned subject, enclosed the newspaper advertisements published for giving Notice of the 42nd Annual general Meeting (AGM) of the Members of the Company to be held on Wednesday, 15th September 2021 at 15:00 Hrs. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) ONLY, e-Voting details, procedure for registering email addresses and Book Closure to the Shareholders. The said advertisements were published in today's Business Standard (English – All India edition) and Navakal (Marathi – Mumbai edition).

Further, it may please be noted that the Notice convening 42nd AGM along with the Annual Report of the Company for the FY 2020-21 is:

- (a) Sent to shareholders electronically on Wednesday, 18th August 2021 whose email IDs were registered with the Company / RTA as on 13th August 2021.
- (b) Uploaded on the website of the Company i.e., www.artson.net and made available on the website of BSE Limited and NSDL.

Pursuant to the SEBI circular the requirement of sending physical copy/ies of the Annual Report for FY 2020-21 is dispensed.

This is for your information and record.

Thanking You

Yours Truly,
For **Artson Engineering Limited**

Sd/-
Deepak Tibrewal
Company Secretary
FCS 8925

Encl: as above

Nod to ₹11K-cr palm oil scheme

The mission, approved by Cabinet, has MSP-like mechanism for growers

SANJEEB MUKHERJEE
New Delhi, 18 August

With India's edible oil imports projected to rise manifold, the Union Cabinet on Wednesday approved a new ₹11,040-crore mission to boost domestic palm oil production, which includes a minimum support price-like mechanism for growers. Of the outlay, ₹8,844 crore would be the central government's share and ₹2,196 crore the states' share.

The decision comes after Prime Minister Narendra Modi announced the new central scheme during his Independence Day speech at Red Fort. Under the scheme, the government will give a price assurance to oil palm growers for their Fresh Fruit Bunches (FFBs). This will be known as the viability price (VP). "This VP shall be the annual average CPO (crude palm oil) price of the last 5 years adjusted with the wholesale

price index to be multiplied by 14.3 per cent," the government said in a statement. This will be fixed yearly for the oil palm year, which runs from November 1 to October 31.

"A formula price (FP) will also be fixed, which will be 14.3 per cent of CPO and will be fixed on a monthly basis. The viability gap funding will be the VP-FP and if the need arises, it would be paid directly to the farmers' accounts in the form of DBT," the statement added.

It further said the industry will be mandated to pay 14.3 per cent of the CPO price, which will eventually go up to 15.3 per cent.

"This is to ensure that farmers along with industry and processors remain sufficiently invested in the project as oil palm cultivation usually has a long gestation period of over 5-7 years before it starts giving returns to farmers," Union Agriculture Minister Narendra Singh Tomar told reporters.



Previous attempts to boost domestic palm oil output

A comprehensive centrally-sponsored scheme, Oil Palm Development Programme was taken up during the 8th and 9th plans. During plans X and XI, the Centre provided support for oil palm cultivation. It supported a Special Programme on Oil Palm Area Expansion in 2011-12 with an objective of bringing 60,000 ha area under oil palm cultivation, which continued till March 2014. During the XIIth plan, the National Mission on Oilseeds and Oil Palm was launched.

"The Indian Council of Agriculture Research has identified that around 2.8 million hectares of land is suitable for oil palm cultivation of which just around 0.9 million is in Northeast, which won't be used

by cutting standing forests or shifting farmers from other crops," Tomar assured.

To give impetus to the Northeast and Andaman, the government will additionally bear a cost of 2 per cent of CPO

OTHER DECISIONS

CCEA okays ₹77.45 cr for revival of North Eastern Regional Agri Marketing Corp

The Cabinet has approved an MoU between the ICMR and Foundation for Innovative New Diagnostics, Switzerland

price to ensure growers are paid on par with the rest of India.

That apart, the Cabinet also approved an incentive of ₹5 crore for oil palm processing units if they plan to set up in the Northeastern states. The input subsidy for farmers has also been increased from the current ₹12,000 per hectare to ₹29,000 per hectare.

The target

According to officials, the mission aims to increase oil palm cultivation to 1 million hectares by 2025-26 and 1.7-1.8 million hectares by 2029-30 from around 0.34 million hectares at present. India imports around 13-15 mt of edible oil annually of which palm accounts for about 55-60 per cent. This is projected to rise to 20 mt by 2030.

Rlys may scrap 1st pvt train operation tender

TWESH MISHRA
New Delhi, 18 August

The Indian Railways may cancel the first round of bids it had called for private train operations. According to officials in the know, the Ministry of Railways is rethinking the viability of these operations after it received just two bids for the ambitious programme.

"The evaluation of these bids is on. As of now, the process is still on," a railway ministry spokesperson told Business Standard.

In July 2020, the rail ministry had invited Request for Qualifications for private participation for operation of passenger train services over 109 origin destination pairs of routes through introduction of 151 modern trains. It was estimated that the project would investment of about ₹30,000 crore. This was the first such initiative in the Indian Railways network.

Later in October 2020, the ministry said it had received

120 applications for the 12 clusters from 15 firms. In November 2020, 102 applications were found eligible to participate in the Request for Proposal (RFP). The ministry had sought to award all the clusters by February.

Among the participants were Megha Engineering and Infrastructures (MEIL), Sainath Sales and Services, IRB Infrastructure Developers, Indian Railway Catering and Tourism Corporation (IRCTC), GMR Highways, Welspun Enterprises, Gateway Rail Freight, and Cube Highways and Infrastructure IIL.

Malempati Power, L&T Infrastructure Development Projects, RK Associates and Hoteliers, Construcciones y Auxiliar de Ferrocarriles, PNC Infratech, Arvind Aviation, and BHEL had also qualified.

However, when actual bids were opened in July 2021, IRCTC and MEIL were the only two firms that actually put in bids. This reflected poorly on the prospects of

running these trains. IRCTC was also on the lookout for a partner to foot the bill of recurring costs that come with private train operations.

According to officials in the know, talk of scrapping these bids and coming out with a fresh tender for private participation has been gaining steam over the past week. The new bids will include more relaxed revenue share commitments and even waiver of some fixed charges to attract bidders.

"The current bids for private trains were not financeable. The bidders needed three major changes. One, a technical regulator, to ensure that track access is on a non-discriminatory basis. Two, assurance that premier trains operated by railways would not be able to offer subsidised price. Three, low to nil haulage charge, to make the demand risk more manageable," Manish Agarwal, infrastructure specialist and co-founder of AskHowIndia.org, told *Business Standard*.

**ZODIAC-JRD-MKJ LIMITED**
(CIN No: L65910MH1987PLC042107)
910, Parekh Market, 39 JSS Road, Opera House, Mumbai 400004 Contact: 022-23866471, 022-23869731
Website: www.zodiacjrdmkj.com, Email: info@zodiacjrdmkj.com

NOTICE is hereby given that pursuant to Regulation 6 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (SEBI Delisting Regulations) and amendments made thereof, the Board of Directors of the Company at its meeting held on Tuesday, 10th August, 2021 approved inter alia, a proposal for voluntary delisting of the Company's equity shares from National Stock Exchange of India Limited (NSE) and remain continue to be listed only on BSE Limited ("BSE").

Necessity and Object of Delisting:
The equity shares of the Company are listed on BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE"). The Company has undertaken an exercise for rationalization of compliance cost in relation to listing in both the stock exchange viz. NSE and BSE and benefits derived there from. Accordingly, the Board of Directors of the Company at its meeting held on Tuesday, 10th August, 2021 considered delisting of equity shares from one stock exchange i.e. NSE in terms of SEBI Delisting Regulations. In terms of SEBI Delisting Regulations, the Company has proposed the delisting of Company's shares from NSE, without giving any exit opportunity to its share holders, since the equity shares of the Company will continue to remain listed at the BSE, the stock exchange having nationwide trading terminal. The shareholders of the Company shall continue to avail the benefits of the listing and trading on BSE.

Post Delisting Capital Structure:
There would be no change in Capital Structure of the Company post delisting as above.

ZODIAC-JRD-MKJ LIMITED,
Jayesh Jayantilal Jhaveri
Managing Director
DIN: 00020277

Place : Mumbai
Date : 18/08/2021

PIONEER DISTILLERIES LIMITED
Regd. Office: 'UB Tower', Level 10, # 24 Vittal Mallya Road, Bengaluru – 560 001.
Tel: +91 80 45448000 Fax: +91 80 3985 6862
Email: pdlinvestor.india@diageo.com Website: www.pioneerdistilleries.com
Corporate Identity Number: L24116KA1992PLC125992

DIAGEO
INDIA

NOTICE TO THE MEMBERS – REGISTER EMAIL ADDRESS AND BANK ACCOUNT DETAILS

In view of the disruptions caused by the continuing COVID-19 Pandemic, the 28th Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by SEBI.

In accordance with the said circulars, Notice of the AGM and Annual Report for the financial year 2020-21 (Collectively referred as 'Annual Report') will be sent only by email to the Members and other persons so entitled, whose email addresses are registered with the Company or Depository Participants ("DP"). The Annual Report will also be made available on the Company's website www.pioneerdistilleries.com and on the websites of stock exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their DP, are requested to register / update their email addresses with the relevant DP. Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by writing to Registrar and Transfer Agents ("RTA") of the company at investor.relations@vccpl.com with the signed request letter mentioning name, folio number, address with PIN code, contact number, along with self-attested copies of PAN card and address proof (Aadhar card/voter ID card/passport). Accordingly, members are requested to register/update their email addresses, as specified above to receive the Annual Report.

Members who have not registered/updated their complete bank details are requested to register / update their complete bank details with their relevant DP, if shares are held in dematerialised mode, by submitting the requisite details and documents in a form prescribed by their DP. Members holding shares in physical mode, who have not registered/updated their complete bank details, are requested to register / update their complete bank details by writing to RTA of the Company at investor.relations@vccpl.com with the signed request letter mentioning name, folio number, bank details (bank account number, bank name, branch name and address, IFSC, MICR details) along with self-attested copies of PAN card and cancelled cheque with name or if name of first holder is not appearing on cancelled cheque, first page of pass-book, where the name of the account holder is appearing.


The members can participate in the AGM through VC/OAVM facility only. Members can cast their votes on the business as set out in the Notice of the AGM through electronic voting system ("e-voting"). The Company will be providing remote e-voting facility and facility of e-voting during the AGM. Members who hold shares in dematerialised mode, physical mode and members who have not registered their email addresses, can cast their votes, once the remote e-voting starts.

In case of any query, the Members may contact us at registered office address, email id given above or contact our RTA.

For Pioneer Distilleries Limited

BL AKSHARA
Company Secretary

Date : 18th August 2021
Place : Bengaluru

**ARTSON ENGINEERING LIMITED**
CIN: L27290MH1978PLC020644
(A Subsidiary of Tata Projects Limited)
Regd. Office: 2nd Floor, One Boulevard, Lake Boulevard Road, Hiranandani Business Park, Powai, Mumbai - 76, MH.
Tel: 022-66255600; Email: investors@artson.net; Website: www.artson.net

NOTICE OF 42nd ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 42nd Annual General Meeting (AGM) of the members of Artson Engineering Limited (the Company) will be held on **Wednesday, 15th September 2021 at 15.00 Hrs. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM)** facility provided by the National Securities Depositories Limited (NSDL), to transact the business as set forth in the Notice of AGM.

The Notice of 42nd AGM along with the Annual Report for the financial year 2020-21 (AGM documents) is sent in electronic form **ONLY** to the members on 18th August 2021, whose e-mail IDs were registered with the Company as on 13th August 2021. As per the Circular dated 15th January 2021 and 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular"), the requirement of sending physical copies of the AGM Documents has been dispensed.

Members who have not yet registered their e-mail addresses and mobile numbers are requested to register the same. In case of holding shares in dematerialised mode, with their respective depositories and in case of holding share in physical mode, by furnishing a scanned copy of a request letter providing the e-mail address, mobile number and self-attested PAN copy to the Company's RTA, M/s Link Intime (India) Private Limited at their e-mail address rt.helpdesk@linkintime.co.in for receiving the AGM documents.

The AGM documents are made available on the website of the Company at www.artson.net, on the website of NSDL at www.evoting.nsdl.com and on the website of BSE Limited i.e., www.bseindia.com

The Register of Members will remain closed from **Thursday, 9th September 2021 to Wednesday, 15th September 2021 (both days inclusive)**.

The members whose name appear in the Register of Members, or the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date, i.e., **Wednesday, 8th September 2021, can cast their votes electronically** on the business as set forth in the Notice of the AGM through e-Voting system provided by NSDL, from a place other than the venue of AGM ("remote e-Voting").

The remote e-Voting commences on **Saturday, 11th September 2021 (09:00 Hrs. IST) and will remain open until Tuesday, 14th September 2021 (17:00 Hrs. IST)**. The remote e-Voting module will be disabled by NSDL for voting thereafter. Once the vote is cast, the same cannot be modified. Additionally, the Company will provide the facility of voting through remote e-voting system during the VC / OAVM Meeting. The detailed procedure for remote e-voting before the AGM / remote e-voting during the AGM is provided in the Notice of AGM.

The Members who have cast their vote through remote e-Voting, can attend the AGM but will not be allowed to cast vote at the AGM. The results of the remote e-Voting and votes cast during the AGM will be declared not later than 48 hours from the conclusion of the AGM.

Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e., 8th September 2021, may obtain the login ID and password by sending a request to NSDL at evoting@nsdl.co.in or the RTA at rt.helpdesk@linkintime.co.in. The detailed procedure of obtaining the User ID and password is provided in the Notice of AGM which is available at the Company's website and NSDL's website. However, if a member is already registered with NSDL, the existing User ID and password can be used.

In case of any queries related to e-Voting, members may please refer to Frequently Asked Questions (FAQ's) for members and user manual available in the "Downloads" section of NSDL's Website or contact NSDL at evoting@nsdl.co.in or contact Ms. Sarita Mote, Assistant Manager- NSDL at saritam@nsdl.co.in or call on 1800 1020990/ 1800 22 44 30.

for Artson Engineering Limited

Sd/-
Deepak Tibrewal
Company Secretary & Compliance Officer (FCS 8925)

Date : 18th August 2021
Place : Mumbai

Norms eased for banks' sovereign investments

ANUP ROY
Mumbai, 18 August

The Reserve Bank of India (RBI) has relaxed its norms on what banks can do with their excess dollars in the currency market, according to sources.

The RBI had already allowed banks to invest their excess dollars in foreign currency bonds, but a rule in July 2016 had stated that a bank's investment in unlisted securities should not be over 10 per cent of its investment in non-statutory liquidity ratio (SLR) bonds, or corporate bonds.

Now, the foreign currency bonds, even if issued by sovereigns, are unlisted for this purpose in India, and banks' investment in them was to remain within this 10 per cent cap. Sources say about two weeks back, some banks crossed this 10 per cent mark, inviting RBI caution. In response, these banks lobbied the RBI to let them cross the cap as the sovereign securities such as US bonds are risk-free. The banks had cited billions of dollars in losses if they had to unwind their transactions, and had said such investment flexibility should be given to them considering the need to manage huge dollar inflow coming because of the initial public offerings (IPO) lined up.

The RBI, reported by Bloomberg first and confirmed by banking sources to *Business Standard*, has now allowed banks to keep sovereign bonds away from this 10 per cent limit.

Banks, at the end of their trading day, used to park their excess dollars in overnight or even dated US treasury securities. The RBI's large exposure framework (LEF), which kicked in from April 1 this year, disturbed this arrangement, setting hard limits on what



About two weeks back, some banks crossed the 10% cap, inviting RBI caution. These banks then lobbied the RBI to let them cross the cap as sovereign securities are risk-free

G-SAP: RBI to buy ₹25,000 crore of bonds on Aug 26

The Reserve Bank of India (RBI) on Wednesday said it would buy ₹5,000 crore of bonds from the secondary market under its Government Securities Acquisition Programme (G-SAP) on August 26. The bonds that the RBI plans to buy mature between 2026 and 2035, including the benchmark 5-year and 14-year bonds. Buying 'on the run' papers, helps in bringing down yields in the market.

BS REPORTER

RBI issues revised norms for hiring of bank lockers

The RBI on Wednesday came out with revised guidelines for the hiring of lockers under which the liability of banks will be limited to 100 times its annual rent in case of fire, theft, building collapse or frauds by bank employees. As per the revised guidelines, banks will be required to incorporate a clause in the locker agreement prohibiting the hirer from keeping anything illegal or hazardous in lockers.

PTI

banks can do with their foreign currency assets. There was no bar in parking funds in foreign sovereign assets, as long as it was within the limits. The RBI also prohibited banks from swapping their rupee liquidity for dollars and repatriating them back to their foreign offices to invest in US treasuries.

Banking sources say the swap arrangement would likely be allowed again. This will keep the forward rates under check, said foreign exchange and bond expert Paresh Nayyar.

"Rupee liquidity is abundant, and if banks can swap,

coupled with the relaxed investment limit, they can park their money in treasury bills," said Nayyar.

This will drain some of the spot dollar liquidity and put that on a future date, bringing down the forwards rate.

The forward rates for one month and three months had spiked at the end of April, rising as high as 16 per cent, as the RBI's LEF curbs set in. However, with the ease in restrictions, there won't be any untoward movement in the forward rates, which would also help the domestic currency to stabilise, currency experts said.

HDFC Bank's \$1-bn AT1 bond priced at 3.7%

The country's biggest perpetual bond issue sees 4x subscription

ABHIJIT LELE
Mumbai, 18 August

HDFC Bank's maiden issue of \$1-billion additional tier 1 (AT1) bonds was launched on Wednesday to overwhelming response and was priced at 3.7 per cent, lower than the initial indicative yield of 4.12 per cent.

The final closure for the perpetual bond sale is yet to happen and will be announced later, the lender said.

Market sources said the response for the paper by India's largest private player was strong with demand in the region of \$4-4.5 billion. Prominent investors in the offering include Fidelity, BlackRock and Singapore's GIC.

This is the biggest AT1 bonds issue ever, and the first since the YES Bank case where over ₹8,400 crore of outstanding debt got written off during the time of the troubled lender's bailout in March 2020. The episode had led to concerns over the efficacy of the instrument.

The last fundraising through the route was by SBI in 2016, when the largest lender mopped up USD 300 million.

Bankers who managed the issue were international players like Bank of America, Barclays and Standard Chartered. The road shows for bonds opened on Monday and covered 125 investors.

Rating agency Moody's has assigned "Ba3" rating to these bonds.

This was the bank's first AT-1 bonds offering in the international market to raise



debt capital. This opens the US market for Indian lenders to tap the market with such offering, merchant bankers said.

The bank's total Capital Adequacy Ratio (CAR) was at 19.1 per cent as of June this year, compared to 18.9 per cent as of June 2020. Its tier 1 capital was at 17.9 per cent in June 2021 versus 17.5 per cent in June 2020, while the Common Equity Tier 1 Capital ratio (CET1) was at 17.2 per cent in the June quarter.

It has a very small pool of AT1 capital bonds at 0.5 per cent.

Rating agency Moody's has assigned "Ba3" rating to the bonds. The rating is three notches below the bank's baa3 Baseline Credit Assessment (BCA), reflecting the probability of impairment associated with non-cumulative coupon suspension. The rating also factors in the likelihood of high loss severity when the bank reaches the point of non-viability.

With inputs from PTI

Delhi slips 5 places on global cities index

RAGHAVENDRA KAMATH
Mumbai, 18 August

Prices of prime residential properties in Delhi fell a marginal 0.2 per cent in the second quarter of 2021, leading to a drop of five spots — from 32 to 37 — in the Knight Frank's Prime Global Cities Index.

The fall was on a year-on-year (YoY) basis. Sequentially, the premium micro-markets of the city remained unchanged to record an average price of ₹33,572 per sq ft, Knight Frank said.

Mumbai and Bengaluru also moved down to the 40th and 43rd rank in Q2 of 2021 compared to 36th and 40th in Q1 2021, respectively. Bengaluru saw a decline of 2.7 per cent in terms of annual capital value change in the prime resident market to an average price of ₹19,200 per sq ft. Mumbai's prime residential market registered a marginal decline of 1.1 per cent with an average price of

TORONTO LEADS

Cities and change in the rank

		% change	
Rank	City (Region)	12-mnth (Q2 2020- Q2 2021)	3-mnth (Q1 2021- Q2 2021)
1	Toronto (North America)	27.00	15.50
2	Shanghai (Asia)	21.4	5.50
3	Guangzhou (Asia)	19.80	1.8
4	Seoul (Asia)	19.60	4.20
5	Miami (North America)	18.70	8.60
6	Moscow (Russia & CIS)	17.60	6.50
7	Los Angeles (North America)	17.5	6.80
8	San Francisco (North America)	17.1	9.50
9	Vancouver (North America)	16.60	4.40
10	Taipei (Asia)	14.90	3.00
37	Delhi (Asia)	-0.20	0.00
40	Mumbai (Asia)	-1.10	0.10
43	Bangaluru (Asia)	-2.70	0.00
46	Bangkok (Asia)	-6.40	-5.50

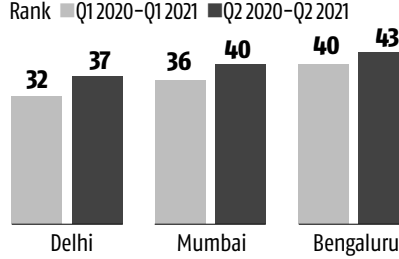
Source: Prime Global Cities Index of Knight Frank

₹63,697 per sq. ft.

Prime residential property is defined as the most desirable and most expensive property in a given location, generally defined as the top 5 per cent of each market by value. The Prime Global



ALL 3 INDIAN CITIES SLIP



Cities Index is a valuation-based index tracking the movement in prime residential prices in local currency across 45+ cities worldwide using Knight Frank's global research network.

According to Knight

increased at an average rate of 8.2 per cent in the year to June 2021, up from 4.6 per cent in March.

The average annual increase in prime prices was 16 per cent across the six North American cities tracked by the index.

According to the report, 22 per cent of the global cities registered flat or decline in price growth, while Toronto recorded the strongest performing world region in the year to Q2, with 27 per cent. Bangkok was the weakest performing market with -6.4 per cent

Shishir Bajjal, CMD at Knight Frank India, said: "Despite the ongoing pandemic situation, the residential segments globally have outperformed when compared to the Q2 2020. This can be attributed to a strong buyer appetite for residential due to extended time spent indoors, appreciation for larger homes and low-interest rate regime followed by central banks globally."

