



11th January 2021

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001,
Maharashtra

Dear Sir/ Madam,

Sub: Intimation regarding newspaper publication of the notice convening Board Meeting.

In continuation of the disclosure made on 7th January 2021 regarding the notice convening Board Meeting to be held on Friday, 22nd January 2021, enclosed the newspaper publication made in Business Standard (English), all India edition and Navakal (Marathi), Mumbai edition on 9th January 2021.

This is for your intimation and records.

Yours Truly,
For **Artson Engineering Limited**

Deepak Tibrewal
Deepak Tibrewal
Company Secretary
FCS 8925



Registered Office:

2nd Floor, Transocean House, Lake Boulevard Road,
Hiranandani Business Park, Powai, Mumbai - 400076,
M.H., India. Tel: +91-22-6625 5600, Fax: 6625 5614

ARTSON ENGINEERING LIMITED

(A subsidiary of **TATA PROJECTS LIMITED**)

CIN: L27290MH1978PLC020644
E-mail: artson@artson.net, Website: www.artson.net

Corporate Office:

Ground Floor, Mithona Towers - 1, 1-7-80 to 87,
Prenderghast Road, Secunderabad-500 003,
T.S., India. Tel: +91-40-6601 8175

संशोधन

Mumbai attack mastermind gets 15-year jail term in Pak

Pak always comes up with ‘farfical actions’ before key global meetings: MEA

PRESS TRUST OF INDIA
Lahore, 8 January

Mumbai attack mastermind and Lashkar-e-Taiba operations commander Zaki-ur-Rehman Lakhvi was sentenced to fifteen years in jail on Friday by a Pakistani anti-terrorism court in Lahore in a terror financing case, amidst growing international pressure on Islamabad to bring to justice terrorists roaming free in the country.

Anti-Terrorism Court (ATC) Lahore Judge Ejaz Ahmad Buttar sentenced UN proscribed terrorist Lakhvi to five years of rigorous imprisonment each on three counts with a fine of PKR 100,000 (approximately \$620) each on three counts. His punishment will run concurrently.

“The Anti-Terrorism Court (ATC) Lahore convicted Lakhvi for commission of offences of terrorism financing in a case registered by the CTD for 15 years under different sections of the Anti-Terrorism Act 1997,” a court official told PTI after the hearing.

“In default of payment of fine, he will have to undergo an imprisonment of six months each on three counts. He has been sent to prison to serve the sentences,” the official said.

Lakhvi pleaded before the court that he was “falsely implicated” in this case. He was accused of running a dispensary and using funds collected for terrorism financing. “He and others also collected funds from this dispensary and used these funds for further terrorism financing. He also used these funds for personal expenses,” the CTD said.

India responds

In New Delhi, Ministry of External Affairs Spokesperson Anurag Srivastava said the timing of these actions clearly suggests



Zaki-ur-Rehman Lakhvi was designated a global terrorist by the UN in December 2008 for being associated with LeT and al-Qaeda

PHOTO: REUTERS

the intention of conveying a sense of compliance ahead of APJG (Asia Pacific Joint Group) meet and the next FATF (Financial Action Task Force) plenary meet in February 2021. “It has become routine for Pakistan to come up with farfical actions prior to important meetings,” he said when asked about the jail sentence to Lakhvi, and issuance of an arrest warrant against Jaish-e-Mohammad chief Masood Azhar by another Pakistan court.

“UN proscribed entities and designated terrorists act as proxies for Pakistani establishment to fulfil its anti-India agenda. It is for the international community to hold Pakistan to account and ensure that it takes credible action against terror groups, terror infrastructure and individual terrorists,” Srivastava said.

Interestingly, Lakhvi was presented before the Lahore ATC on Friday and was

convicted the same day in the terror financing case registered against him some time ago. The court was told that Lakhvi, a resident of Renal Khurd Okara district of Punjab, was living in Islamabad before his arrest in this case.

Lakhvi, 61, who was on bail since 2015 in the Mumbai attack case, was arrested by the Counter-Terrorism Department (CTD) of Punjab province on Saturday.

He was designated as a global terrorist by the UN in December 2008 for being associated with LeT and al-Qaeda and for “participating in the financing, planning, facilitating, preparing or perpetrating of acts by, in conjunction with, under the name of, on behalf or in support of” both the entities.

Proscribed terrorists and entities are subject to an assets freeze, wherein all states are required to freeze funds and other financial assets or economic resources of designated individuals and entities, a travel ban that prevents the entry into or transit through nations’ territories by the designated individuals and an arms embargo. Last month, the UN Security Council’s 1267 Al Qaeda Sanctions Committee allowed for a monthly payment of PKR 1.5 lakh for Lakhvi to meet his personal expenses.

The permission was granted 10 days before his arrest. Lakhvi has named his son Hafizur Rehman and brother Saadat Bashir Waheed who would send him PKR 90,000 and PKR 60,000 respectively in his bank account. He said that his son and brother both have the bank accounts in the same branch.

The Paris-based FATF placed Pakistan on the Grey List in June 2018 and asked Islamabad to implement a plan of action to curb money laundering and terror financing by the end of 2019 but the deadline was extended later on for Covid-19.

एम एस टी सी लिमिटेड
(PVT) LIMITED
CIN: L27320WB1964G01026211

NIT FOR SHIFTING OF OFFICE FURNITURE
NIT for e-tender no.: MSTC/20-21/ET/21 for shifting of office furniture from premises 225 C & F, AJC Bose Road, Kolkata-20 to Plot no.: CF18/2, Street no.: 175, New Town, Kolkata & e-tender no.: MSTC/20-21/ET/22 for shifting of office furniture from MSTC Kolkata to MSTC Branches. Please Log on to www.mstcindia.co.in for detail. All future Corrigendum/ Addendum/Time Extension will be published in MSTC website only. Bidders should regularly visit above website to keep themselves updated, for amendments, if any.

नार एक काम देश के नाम

Coromandel Engineering Company Limited
CIN: L74810TN1947PLC000343
Registered Office: Parry House, 5th Floor, 43, Moore Street, Chennai – 600001
Tel: +91 44 25301700
Email: investorservices@cec.munungappa.com
Website: www.coromandeleengg.com

NOTICE
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Thursday, January 28, 2021, by way of Video Conferencing to inter alia to consider and approve the Un-Audited Financial Results for the Quarter ended 31st December, 2020. The above information will also be available in the Company's website link: http://www.coromandeleengg.com/Invn_Sl_StockExchangeIntimation.html and the website of the Stock Exchange viz. <https://www.bseindia.com/>

For Coromandel Engineering Company Limited
Chennai C. Parvathi Nagaraj
Date : January 08, 2021 Company Secretary

HPL ELECTRIC & POWER LIMITED
CIN: L74899DL1992PLC048945
Regd. Office: 1/20, Asaf Ali Road, New Delhi 110 002
Ph.: +91-11-23234411, Fax: +91-11-23232559
E-mail: hp@hplindia.com, Website: www.hplindia.com

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of HPL Electric & Power Limited is scheduled to be held on Tuesday, 12th January, 2021, inter alia to consider and approve the Un-audited (Standalone & Consolidated) Financial Results for the quarter and nine months ended 31st December, 2020.
The said Notice may be accessed on the Company's Website i.e. www.hplindia.com and may also be accessed on the Stock Exchange's Websites at www.nseindia.com and www.bseindia.com.

For HPL Electric & Power Limited
Sd/-
Vivek Kumar
Company Secretary

Place: Noida
Date: 08.01.2021

FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise) Regd. Office: Floor Corporate Materials, FACT-PD Admn. Building, Udyogamandal-683 501, Kochi (Kerala), India. Phone: 0484-2568327/2568634, Fax: 0484-2545172
E-mail: ngeetha@factltd.com; anitha.s@factltd.com; website: <http://www.fact.co.in>

E-TENDER FOR SUPPLY OF LT SHIFT CATALYST
Tender No.MM/136/E22783 DATED 08.01.2021
Online bids on two part basis are invited for supply of two types of LT Shift Catalyst for LT shift Reactor in Ammonia Plant comprising total quantity of 56500Litres to FACT – Udyogamandal Complex (UC) at Udyogamandal. Interested bidders may visit Central Public Procurement Portal (<https://e-procure.gov.in>) for tender details. Any updates/extension of due date will be published in CPP portal only.
Due date/time for submission of bids: 29.01.2021 / 02.00 PM. Sd/-
Deputy General Manager (Materials) ESS

ARTSON ENGINEERING LIMITED
CIN: L27290MH1978PLC020644
(A subsidiary of Tata Projects Limited)
Regd. Office: 2nd Floor, One Boulevard, Lake Boulevard Road, Hiranandani Business Park, Powai, Mumbai-76, MH.
Tel : 022-68255800; Email: investors@artson.net; website: www.artson.net

NOTICE
Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Friday, 22nd January 2021 at 05:00 p.m. through Video Conference with Microsoft Teams App.
Further in line with the Regulation 47(2) of the aforesaid Regulations, the Notice is also available on the website of the Company at www.artson.net and website of BSE at www.bseindia.com.
for Artson Engineering Limited Sd/-
Deepak Tibrewal
Company Secretary, FCS 8925

Place : Mumbai
Date : 08-01-2021

AIR INDIA
A STAR ALLIANCE MEMBER

TENDER NOTICE
Air India Ltd. invite application from interested bidders for Pre-qualification for the following work.

Tender Number	EFD/08/01/MI NAG/ 20 - 21	DT 04 Jan 2021
Description	Pre-Qualification of Bidders for taking part in tender process for Operation and Maintenance of Engineering Facilities provided in AI MRO at MIHAN SEZ, Khapri (Rly), Nagpur-441108	
Tender value in ₹	3,90,67,515/- for 2 years	
Close Date	05-02-2021	

Pre-qualification requirements, detailed scope of work etc. are specified in the tender document, which can be viewed / downloaded from Air India website: <http://www.airindia.in/tenders>.
Addendum to this Tender, if any, shall be notified on the above website, only.

EQUITAS SMALL FINANCE BANK LIMITED
CIN: U65191TN1993PLC025280
Registered Office: 4th Floor, Phase II, Spencer Plaza No. 769, Mount Road, Anna Salai, Chennai 600002
Tel: 044-4299 5000 | Fax: 044-4299 5050
Email: cs@equitasbank.com | www.equitasbank.com

NOTICE OF POSTAL BALLOT TO MEMBERS
Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, Members of the Bank are hereby informed that the Bank seeks their consent by way of special resolution to ratify the “ESFB Employees Stock Option Scheme, 2019” through postal ballot (“Postal ballot”) / electronic voting (“e-voting”).
The Bank has sent an e-mail on January 08, 2021 to the Members as on the Cut-off date December 25, 2020 along with the details of user IDs and password to the Members who have registered their email IDs.
The dispatch of Postal Ballot Notice has been completed on January 08, 2021 along with Postal Ballot Form and self addressed & postage prepaid Business Reply Envelope to the Members who have not registered their email IDs.
All those persons who are Members of the Company as on December 25, 2020 (cut-off date) are eligible to cast their votes in proportion to their shareholding as on the said date and a person who is not a Member as on the cut-off date should treat this notice for information purposes only.
The Bank has engaged National Securities Depository Limited (“NSDL”) as the authorized agency to provide e-voting facility. Further, Dr. B Ravi, Practicing Company Secretary, has been appointed as Scrutinizer to oversee the Postal Ballot and the e-voting process in a fair and transparent manner.
Eligible Members can vote either by Postal Ballot or through e-voting facility on the business specified in the Notice during the following voting period.

Commencement of e-voting	End of e-voting
January 09, 2021 at 9.00AM IST	February 08, 2021 at 5.00PM IST

The e-voting facility shall be disabled by NSDL after the voting period and casting of vote through electronic means shall not be allowed thereafter. Once the vote on the resolution is cast by a Member, the Member shall not be allowed to change it subsequently. Any Form received from Members after the aforesaid voting period will be strictly treated as if no reply has been received from such Members.
Member(s) who have not received the Postal Ballot Notice / Form(s) and are desirous of seeking a duplicate Form or have any grievance pertaining to the Postal Ballot process may write to cs@equitasbank.com, quoting their Folio No./DP ID and Client ID. Postal Ballot Notice and Postal Ballot Form can also be downloaded from the website of the Company, www.equitasbank.com.
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.co.in or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Sampathkumar K R, Company Secretary by writing to 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai 600002 or through telephone at 044-42995000 or through email at cs@equitasbank.com.
The results of the Postal Ballot shall be declared within 48 hours from the end of e-voting and the same will be available on the website of the Company i.e. www.equitasbank.com and the website of the Stock exchanges i.e. www.nseindia.com and www.bseindia.com.
Place: Chennai
Date: January 09, 2021
For Equitas Small Finance Bank Limited,
SampathKumar K.R, Company Secretary

AkzoNobel
Akzo Nobel India Limited
CIN: L24292WB1954PLC021516
Tel. (033) 22267462, Fax (033) 22277925
Email: investor.india@akzonobel.com, Website: www.akzonobel.co.in

BOARD OF DIRECTORS' MEETING
This is to notify that a Meeting of the Board of Directors of Akzo Nobel India Limited is scheduled to be held on Tuesday, 9th February, 2021 to consider, inter alia, the Unaudited Financial Results of the Company for the quarter ended 31st December, 2020 and recommend Interim Dividend for the financial year 2020-21, if any.
Investors may visit the website of the Company www.akzonobel.co.in and the Stock Exchanges viz. www.nseindia.com and www.bseindia.com for further details in this regard.
for Akzo Nobel India Limited
Sd/-
Harshi Rastogi
Company Secretary
Membership # A13642

Registered Office:
Geetanjali Apartment, 8B, Middleton Street, Kolkata - 700071
Date: 7 January, 2021

GATEWAY DISTRIK PARKS LIMITED
Registered Office: Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai, Maharashtra – 400 707. Tel: +91 22 2724 6500 Fax: +91 22 2724 6538
Email: investor@gateway-distriparks.com, Website: www.gateway-distriparks.com
CIN: L74899MH1994PLC164024

NOTICE
NOTICE is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, 19 January 2021, wherein, inter alia, the following would be considered:
1. Approval of the unaudited financial results for the quarter and nine months ended 31st December, 2020.

For GATEWAY DISTRIK PARKS LIMITED
Sd/-
Veena Nair
Company Secretary

Place: Mumbai
Date: January 08, 2021

PTL Enterprises Ltd.
Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi- 682036
CIN: L25111KL1959PLC009300, Website: www.ptlenterprise.com, Email: investors@ptlenterprise.com
Tel: 0484-4012046, 4012047, Fax: (0484) - 4012048

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on February 3, 2021, Wednesday inter alia, to consider and approve the un-audited financial results of the Company for the quarter ended December 31, 2020.

The said notice may be accessed on the Company's website- www.ptlenterprise.com and may also be accessed on the stock exchange websites at www.bseindia.com and www.nseindia.com.
Further in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 and pursuant to the Company's "Code of Conduct to Regulate, Monitor and Report Trading By Designated Persons", the trading window for dealing in the equity shares of the Company has been closed for the concerned persons, w.e.f. January 1, 2021 and will end 48 hours after results are made public on February 5, 2021.

For PTL Enterprises Ltd.
Sd/-
Pradeep Kumar
Company Secretary

Place: Gurugram
Date : January 8, 2021

के आई ओ सी एल लिमिटेड
KIOL LIMITED
(A Government of India Enterprise)
CIN:L13100KA1976GOI002974,
Regd. & Corporate Office: II Block, Koramangala, Bangalore – 560 034, Karnataka State, INDIA

OPEN TENDER NOTICE
No: KIOL/TS/BU/PC/F-549 Date: 09.01.2021
MSTC E-Commerce Portal Tender No. KIOL/20-21/ET/317
KIOCLIMITED, invites sealed bids from experienced, reputed and competent contractors /firms/ agencies for carrying out Design, Engineering, Manufacture, Supply, Erection, Commissioning & PG Tests of 5 TPH Pulverized Coal Injection (PCI) System on Discrete Turnkey Basis at Blast Furnace Unit, Mangalore, Karnataka State.
Bidders should submit their bids through ONLINE mode only on MSTC's e-portal within 20/01/2021 up to 3.00 PM. For details about the tender, please visit: www.kiocltd.in, www.eprocure.gov.in & www.meconlimited.co.in
General Manager (P&TS)
Email id: bgmcppts@kiocltd.com
Mobile No. : +91 9937290883

FORM G
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Relevant Particulars

1. Name of the corporate debtor	COASTAL ENERGY PRIVATE LIMITED
2. Date of Incorporation of Corporate Debtor	18/02/1997
3. Authority under which Corporate Debtor is incorporated / registered	ROC, CHENNAI
4. Corporate identity number / limited liability identification number of corporate debtor	U52991TN1997PTC037547
5. Address of the registered office and principal office (if any) of the Corporate Debtor	#111, Mahalingapuram Main Road, Nungambakam, Chennai-600034
6. Insolvency commencement date in respect of Corporate Debtor	06/01/2020
7. Date of invitation of expression of interest	09/01/2021
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details can be sought from cirp.cepl@gmail.com
9. Norms of ineligibility applicable under section 29A are available at:	Details can be sought from cirp.cepl@gmail.com
10. Last date for receipt of expression of interest	10/02/2021 (Subject to extension of time granted by the Adjudicating Authority)
11. Date of issue of provisional list of prospective resolution applicants	15/02/2021 (Subject to extension of time granted by the Adjudicating Authority)
12. Last date for submission of objections to provisional list	20/02/2021 (Subject to extension of time granted by the Adjudicating Authority)
13. Date of issue of final list of prospective resolution applicants	02/03/2021 (Subject to extension of time granted by the Adjudicating Authority)
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	20/02/2021 (Subject to extension of time granted by the Adjudicating Authority)
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum ("IM") and further information	The prospective resolution applicants are requested to send an email to cirp.cepl@gmail.com . IM/FRP and EM shall be provided via email/data room after execution of confidentiality undertaking.
16. Last date for submission of resolution plans	20/02/2021 (Subject to extension of time granted by the Adjudicating Authority)
17. Manner of submitting resolution plans to resolution professional	Manner shall be specified in the request for resolution plan (RFRP)
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	05/04/2021 (Subject to extension of time granted by the Adjudicating Authority)
19. Name and registration number of the resolution professional	Ramakrishnan Sadasivan IBBI/PA-03/1P-P00108/2017-18/10215
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Ramakrishnan Sadasivan New No.28 Old No.22 Menon Street,Purasawalkam, Chennai -600 007 Email:sadasivann@gmail.com Correspondence Email: cirp.cepl@gmail.com Mobile : 94444 55982
21. Address and email to be used for correspondence with the resolution professional	Ramakrishnan Sadasivan New No.28 Old No.22 Menon Street,Purasawalkam, Chennai -600 007 Correspondence Email: cirp.cepl@gmail.com Mobile : 94444 55982
22. Further Details are available at or with	Ramakrishnan Sadasivan Email : cirp.cepl@gmail.com Mobile : 94444 55982
23. Date of publication of Form G	09/01/2021

Notes: 1. The RP / COC shall have discretion to change the criteria for the EOI at any point of time.
2. RP / COC reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever.
3. The above timelines are subject to the approval of NCLT for extension of time under Section 12 of the Insolvency and Bankruptcy Code, 2016.

(Ramakrishnan Sadasivan)
Resolution Professional
Coastal Energy Private Limited (Under CIRP)
IBBI/PA-03/1P-P00108/2017-18/10215
New No.28 Old No.22 Menon Street, Purasawalkam, Chennai-600 007
Registered Email: sadasivann@gmail.com, Correspondence Email : cirp.cepl@gmail.com

Date: 09/01/2021
Place: Chennai

Bird flu outbreak dents chicken sales, farmers hit

REUTERS
Mumbai/Bengaluru, 8 January

Broiler chicken prices in the country have fallen by almost a third in a week with consumption dropping after an outbreak of avian influenza was reported in six states, industry officials told Reuters.

The sudden drop in demand and prices is compounding the woes of millions of small poultry farmers in an industry that only recently

started to recover from the coronavirus outbreak-led disruption that hit sales during 2020. “Demand has fallen nearly 30 per cent,” said Uddhav Ahire, chairman of Anand Agro Group, a poultry company based in the western city of Nashik.

Broiler chicken prices have fallen to ₹60 a kg from around ₹90 a week ago, he said, adding that farmers are incurring losses as the production cost is more than ₹75.

The central and state governments have been trying to allay consumer fears, saying consumption of chicken and eggs is safe after cooking.

“The industry might see some temporary disruption, but we don't see this to be a long term phenomenon and this might correct itself in a period of 15-20 days,” said Prasanna Pedgaonkar, general manager of poultry-focused Venky's, which has seen its shares slide more than 10 per

cent this week.

Egg prices have also fallen by more than 10 per cent in a week as small farmers try to sell their produce as quickly as possible, fearing a further drop in prices, said a poultry farmer.

India's poultry industry suffered heavy losses last year because of unfounded social media speculation that chickens contributed to the spread of the coronavirus, while lockdowns to contain the virus squeezed demand.

► FROM PAGE 1

Budgetary...

The departments were classified into three groups and were asked to savagely cut expenditure. Similarly, the ministries were also classified into three groups. Of those, depending on their relevance to tackling the pandemic, the first set had to reduce their expenditure by 20 per cent, the next by 40, and the rest by 60 per cent. It was left to the departments concerned to figure out how to make the cuts.

The numbers being circulated for the next financial year will bring the ministries to more or less the same position regarding their spending they had hoped to be in in March 2020.

It is not a bad deal. An officer said as most of the heads were left unspent, a fresh beginning can be made.

The government, it would seem, is reserving its firepower to spend on big-ticket items that will be announced in the Budget. This will include spending for the states in accordance with the 15th Finance Commission report, which will be tabled in the two Houses on the day of the Budget. For FY21, the government had planned to spend ₹30.42 trillion, according to Budget estimates. Leaving out the committed interest payments and transfers to states, including centrally sponsored schemes, grants given by the Finance Commission and sundry others, loans, etc, the remainder is ₹16.20 trillion. Subtracting other committed expenditures, including wages and pensions, which amount to ₹4.58 trillion, had left about ₹11.62 trillion for the entire year. The ministries will do the same maths after a gap of one year.

Indices...

Markets across the globe also rose ahead of a key job's data report. Forecasts have shown a sharp fall in hiring in December, resulting in a stronger case for more stimulus.

“It is easier to push through stimulus with Democrats gaining control of the Senate. The stimulus could weaken the dollar, and the weak dollar is good for emerging markets,” said Jyotivardhan Jaipuria, founder of Valentis Advisors.

US President Donald Trump's statement on Thursday promising a smooth transition further boosted optimism, coming a day after his supporters ran riot in the Capitol building, the seat of the US government.

Investors are looking beyond rising coronavirus cases and political unrest in the US to focus on hopes for an economic recovery later in the year.

“The global markets were upbeat

owing to the Democratic control of the US Senate and hopes of speedy economic rebound due to the vaccine, setting the trend for the domestic markets, which followed suit,” said Vinod Nair, head of research, Geojit Financial Services.

The first advance estimate of India's gross domestic product (GDP), which projected a contraction of 7.7 per cent in financial year 2020-21, was better than expectation and this added to investors' optimism. It showed good recovery in some sectors in the second half of the financial year.

On Friday, 481 stocks hit their 52-week highs, and 473 were locked in the upper circuit on the BSE Sensex. The market breadth was positive with total advancing stocks at 1,734 and those declining at 1,388 on the Sensex. Four-fifths of Sensex components ended the session with gains.

IT stocks gained ahead of third quarter results of Tata Consultancy Services. Tech Mahindra rose 5.6 per cent to become the fifth Indian IT company to cross a market capitalisation of ₹1 trillion, while Infosys rose 3.95 per cent. Maruti was the best-performing Sensex stock, ending the session with a gain of 5.9 per cent.

“Besides earnings, global cues and updates on vaccine drive will also remain in focus. At present, the rotational buying across sectors helps the index inch higher and suggests aligning positions according to the trend. However, traders should avoid going overboard and keep a check on leveraged positions,” said Ajit Mishra, vice-president of research at Religare Broking. Barring two, all the BSE sectoral indices ended the session with gains.

Modi meet...

Adar Poonawalla, CEO of Serum Institute, has said the price of Covishield would be ₹200 per dose for the first 100 million doses supplied to the government. By March, Hyderabad-based Bharat Biotech too may have efficacy data from its phase 3 trials. It completed recruitment for the trials on Thursday. Bharat Biotech has 10 million doses of Covaxin ready and can have another 10 million in the next few weeks. It can, therefore, supply 20 million doses to the government at the moment for its vaccine which got restricted use approval in clinical trial mode.

Both the vaccines can be stored in 2-8 degree Celsius temperature. The shelf life of Covishield is six months. One pack of Covishield contains 10 doses of 5 ml each and once opened the vaccine has to be used in six hours.

In a recent meeting with the Health Minister, states pointed out several

glitches they had faced during the dry run — Chhattisgarh pointed at network issues in tribal belts, while Telangana said it faced software problems. For Jammu and Kashmir, the concern has been that 2G connection available there made it difficult to use the Co-Win platform, which is driving the vaccination exercise.

(With inputs from Arindam Majumder)

RBI hints...

The restoration announcement and the act of restoring the normal timing for the window “should realign short-term rates towards repo rate and above”, Niyogi said.

Having said that, experts do say it would be a very long time before the RBI gets back to its original stance of keeping liquidity contained at plus-minus 1 per cent of the total deposit base, which is roughly about ₹1.5 trillion surplus or deficit liquidity, depending upon the stance of the monetary policy.

The RBI still carries on with an 'accommodative' policy stance, and that too would likely not change before the second half of the calendar year, economists say.

TCS beats...

While the company took a salary hike in October it was able to offset the costs due to operational efficiencies resulting in margin improvement. A reduction in travel spends and sub contracting costs too is believed to have helped the company.

“Growing demand for core transformation services and strong revenue conversion from earlier deals have driven a powerful momentum that helped us overcome seasonal headwinds and post one of our best performances in a December quarter,” said Gopinathan.

“We are entering the new year on an optimistic note. Our market position stronger than ever before, and our confidence reinforced by the continued strength in our order book and deal pipeline,” added the company's CEO & MD.

Analysts see the results with optimism. “This quarter is a turning point and its good to see finally positive YoY growth at TCS. Things will be better from here on because of digital and cloud acceleration as well strong deal momentum for cost take outs. The good part is that TCS growth is balanced across verticals and geographies thus giving hope for sustained momentum going forward,” said Pareek Jain, founder and lead analyst, EIIRTrend, an outsourcing research and advisory.