

1<sup>st</sup> November 2025

Corporate Relationship Dept.  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001,  
Maharashtra

Dear Sir / Madam,

**Sub:** Outcome of Board Meeting - reg.  
**Ref:** Security Code - 522134

In compliance with Regulation 30 read with Schedule III, Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Directors at their meeting held today i.e., Saturday, 1<sup>st</sup> November 2025, *inter alia* considered and approved the proposal for entering into a Joint Venture Agreement (JVA) with Malabar Cements Limited (MCL), Kochi.

Further, the details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023, SEBI Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are provided below:

| S. No. | Particulars  | Response  |
|--------|--|---|
| 1.     | Name of the entity with whom agreement is signed   | Malabar Cements Limited (MCL), Kochi, Kerala.   |
| 2.     | Purpose of entering into the agreement   | Artson and MCL will enter into the JV with an object to utilise the execution capabilities of Artson in the manufacturing, fabrication, erection, mechanical, installation, outfitting, MEP works, assemblies, repairs of parts inter alia of/or complete ship, boats, vessels, barge, floating platforms and other products associated with Maritime Industry; and the waterfront land in possession of MCL. |
| 3.     | Shareholding, if any, in the entity with whom the agreement is executed  | It is proposed to form an Unincorporated Joint Venture with profit/loss sharing ratios based on various slabs.  |
| 4.     | Significant terms and conditions of agreement in brief   | a) The entity will have access to a waterfront of Approx. 45m within the total land of Approx. 7.00 acres and the execution capabilities and track record of Artson.<br>b) The profit/ loss sharing ratios are based on various slabs and dynamic.<br>c) With the present understanding Artson and MCL will have three and two representatives, respectfully on the supervisory board of JV.                  |
| 5.     | Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | No.   |
| 6.     | Whether the transaction would fall within related party  | No.   |



A TATA Enterprise

| S. No. | Particulars  | Response  |
|--------|--|---|
|        | transactions? If yes, whether the same is done at "arm's length"   |   |
| 7.     | In case of issuance of shares to the parties, details of issue price, class of shares issued   | Not applicable.   |
| 8.     | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | With the present understanding Artson and MCL will have three and two representatives, respectfully on the supervisory board of JV. There is no potential conflict of interest raising out of this agreement. |
| 9.     | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)   | Not applicable.   |

The Board meeting commenced at 13:00 Hrs. (IST) and concluded at 13.45 Hrs. (IST).

The aforesaid information is also being disseminated on Company's website at [www.artson.net](http://www.artson.net)

Kindly take the same on record.

For **Artson Limited**  
(Formerly Artson Engineering Limited)

Sd/-  
**Deepak Tibrewal**  
Company Secretary & Compliance Officer  
(FCS 8925)

**Registered Office:**  
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(formerly Artson Engineering Limited)  
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