

3<sup>rd</sup> December 2025

Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001,  
Maharashtra

**Scrip Code: 522134**

**Sub: Newspaper Advertisement - Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to SEBI Regulation 30 read with Schedule III part A para A of SEBI Listing Regulations, we hereby enclose copies of newspaper advertisement published in Business Standard (English), all India editions; and Navakal (Marathi), Mumbai edition regarding the opening of special window for red-emption of the transfer requests of physical shares.

Enclosed the clippings for your reference. The above information is also available on the website of the Company [www.artson.net](http://www.artson.net)

This is for your intimation and records.

For **Artson Limited**  
*(Formerly Artson Engineering Limited)*

Sd/-  
**Deepak Tibrewal**  
Company Secretary & Compliance Officer  
(FCS 8925)



# Growth tonic from US generics lifts Lupin

Complex generics and better mix fuel recovery cycle

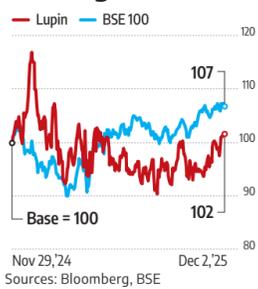
RAM PRASAD SAHU  
Mumbai, 2 December

The stock of pharmaceutical major Lupin hit its highest level in over seven months on Friday. The stock, which has gained about 6 per cent over the past month, was lifted by a strong showing in the 2025-26 (FY26) second quarter (July-September/Q2). While sales growth was led by the US geography, margins also saw a healthy jump. The company is reportedly in talks to acquire UK-based nutraceuticals major Vitabiotics at a valuation of £1 billion, and the outcome could impact the stock price in the near term. At the current price, the stock is trading at 22x its 2026-27 (FY27) earnings estimates.

The recent trigger for the company was the Q2FY26 performance. Riding on the growth in the US and Rest of the World markets, overall revenue grew 24 per cent year-on-year (Y-o-Y). The US revenues at \$317 million were up 15 per cent quarter-on-quarter and were better than brokerage estimates. This was largely on account of the generic version of Tolvaptan, a drug used in treating low sodium levels in the blood. The drug was launched under a 180-day exclusivity.



## Vital signs



business, there is a lack of clarity on additional competition and its impact on them. Myrbetriq sales remain at risk due to IP litigation, and the next hearing is scheduled for February 2026. Currently, there is no indication of the entry of any competitor in the Spiriva market.

Among other key performers on the sales front were emerging markets, which rose 45 per cent, while other developed markets saw growth of 19 per cent. The India formulation market, however, disappointed with growth of 3 per cent Y-o-Y, which missed estimates. The other business to disappoint was the abbreviated pharmaceutical ingredient business, which was down 13 per cent Y-o-Y.

The company also posted a healthy operating performance. Its

operating profit grew 63 per cent Y-o-Y, while gross margins were 200 basis points (bps) higher sequentially at 73.3 per cent due to a better product mix in the US market. At the operating level, margins were up 400 bps sequentially at 30.3 per cent. Margins were supported by a higher contribution from Tolvaptan. The company has increased its FY26 operating profit margin guidance to 25-26 per cent from 24-25 per cent, but indicated it would come off in FY27.

Analysts Param Desai and Kushal Shah of Prabhudas Lilladher point out that the company saw a remarkable turnaround in profitability with a 2x jump in operating profit over 2022-23 through 2023-24, aided by a better product mix, continued niche launches in the US, clearance from the US Food and Drug Administration for facilities, domestic formulations regaining momentum, and cost-optimisation measures.

The brokerage has maintained a 'buy' rating with a target price of ₹2,400 and values the stock at 24x its September 2027 earnings. Key risks are competition in Spiriva and delays in new launches in the US. Deven Choksey also has a 'buy' rating on the stock as it expects continued earnings momentum driven by a sustained rampup in US complex generics, margin expansion from a superior mix, and steady domestic growth.



## YOUR MONEY

### MATERNITY COVERAGE

# Buy cover early, cross waiting period before need arises

KARTHIK JEROME

Maternity-related hospitalisation costs have increased significantly, especially in metro cities. One way to manage these expenses is by purchasing maternity coverage under a health insurance policy. Policybazaar.com has recorded a 150 per cent year-on-year increase in the purchase of maternity covers on its platform.

### High treatment costs

Maternity-related expenses can be substantial. "In a private hospital in a metro, a normal delivery would cost around ₹50,000 to ₹1.5 lakh. A C-section (caesarean section) would cost ₹1.2 lakh to ₹2.5 lakh, depending on the hospital room chosen, duration of stay, and complications," says Bhabatosh Mishra, director and chief operating officer, Niva Bupa Health Insurance. If complications arise or if the newborn requires admission into the neonatal intensive care unit (NICU), the bill could rise sharply.

### Base policy or add-on

Maternity benefits may be

included within the base health insurance policy or could be offered as an add-on. "The rider option allows flexibility: Those not planning a family can avoid the extra premium, while those planning one can enhance their coverage," says Vineet Gupta, head-product development, Manipal-Cigna Health Insurance.

### What is covered

Maternity cover includes expenses for normal or C-section deliveries, generally up to two deliveries, along with pre- and post-hospitalisation benefits. Room rent, ICU, surgeon and anaesthetist fees, operation theatre charges, medicines and routine delivery-related tests are covered. Newborns are typically covered from day one. Some plans extend the newborn's coverage for 30 to 90 days, or for the full policy term.

Most plans in India impose a waiting period of three months to three years.

"Employer-provided group insurance policies may provide maternity benefits without any waiting period," says Amitabh

Jain, chief operating officer, Star Health and Allied Insurance.

### Can this cover be removed?

If maternity cover is built into the base plan, it generally cannot be dropped. "Porting is possible but comes with new underwriting based on age and health, possibly increasing costs," says Indraneel Chatterjee, co-founder, Renew-Buy. If purchased as an add-on, it can be removed at the time of renewal. "The premium will be recalculated for the upcoming policy year," says Jain.

### Sub-limits and downsides

Read the policy fine print, as this coverage can come with extensive exclusions. Chatterjee points out that pre-existing pregnancy at the time of purchase is completely excluded. He adds that most plans impose sub-limits for delivery.

"The maternity sum insured is usually limited, but premiums are significantly higher. Long waiting periods reduce immediate usability, while strict sub-

### Watch out for exclusions, limits

- Pregnancy-related complications, emergency procedures may be excluded
- Reimbursements for complications could be capped
- Newborn cover is typically limited to the first 90 days
- Sub-limits on newborn coverage could be insufficient for NICU care
- Treatments for congenital anomalies could be excluded
- Infertility treatments are usually excluded

limits often result in out-of-pocket expenses," says Shilpa Arora, cofounder and chief operating officer, Insurance Samadhan. Arora points out that some insurers impose a 10-30 per cent co-pay on maternity claims. Most policies cover only one or two maternity events.

### Key checks to run

Check the waiting period after which this cover commences. Jain points out that some products specify an interval between two deliveries.

Mishra advises ensuring the maternity sum insured is adequate. He recommends a sum insured of ₹3 lakh to ₹5 lakh.

"Assess newborn protection, including duration of cover and vaccinations," says Jain. Also, check the coverage available for neonatal complications, NICU care, and congenital defects.

Review room eligibility as it has a major impact on final billing. "Choose a policy without room rent limits," says Siddharth Singhal, head of health insurance, PolicyBazaar.

"Review whether the plan offers reinstatement or refill of sum insured after the maternity claim," says Mishra.

### Dos and don'ts

Gupta cautions that customers must maintain continuous coverage for 24 to 36 months before claiming maternity benefits. "The biggest risk is couples buying the cover too late, resulting in denied claims," says Chatterjee.

Mishra recommends that once a customer no longer needs maternity benefits, they should remove the rider at the time of renewal to optimise the premium versus benefit.

## Feeling ignored in a family will? Here's how inheritance law sees it

Inheritance disputes can be emotionally draining, especially when a will seems unfair, incomplete or influenced by someone else. Many families assume that inequality in a will is enough to question its validity, but the law sets a far higher bar. Understanding what counts as a "valid objection" can help families act quickly and avoid long, expensive legal battles.

### Red flags that families often miss

According to Jyoti Sinha, partner at Khaitan & Co, families frequently overlook subtle but important warning signs because they are unaware of what the law requires to prove a manipulated will.

### If excluded from a will

A legal heir may challenge

"unnatural exclusion", but this claim is generally not tenable for self-acquired property. It may, however, be valid for ancestral property. Given the complexity, Sinha recommends consulting a lawyer before initiating any action.

### How courts assess influence or mental capacity

Courts place significant empha-

sis on whether the testator acted freely and fully understood the consequences of signing the will. Sinha noted that judges examine the circumstances of execution to determine whether the testator was free from illness, intoxication or other factors that impair judgment. The legal threshold for proving undue influence is "quite high", she said.

Read full report here: mybs.in/2erjrio

COMPILED BY AMIT KUMAR

**यूको बैंक UCO BANK**  
(A Govt. of India Undertaking)  
Head Office - II, DIT, Procurement and Infrastructure  
3 & 4, DD Block, Sector - 1, Salt Lake, Kolkata-700064

**NOTICE INVITING TENDER**

UCO Bank invites following tenders through GeM Portal:

1. Procurement of LTO 8 tapes with barcode and cleaning tapes for backup
2. Creation of New Cluster Hardware with RedHat OpenShift Container Platform
3. Supply, Implementation and Management of Security Solutions for Advanced Cyber Security Operations Centre
4. Selection of IS Audit Firms/Organizations for Information Systems Audit

For any detail, please refer to <https://www.uco.bank.in> & <https://gem.gov.in> (Deputy General Manager)

Date: 03.12.2025 DIT-Procurement and Infrastructure

**GEECEE VENTURES LIMITED**  
CIN-L24249MH1984PLC032170  
Regd. Office: 209-210, 2<sup>nd</sup> Floor, Arcadia Building, 195, Nariman Point, Mumbai 400021. Telephone: 022-4019 8600, Fax: 022-40198650, E-mail id: geecce.investor@gcvl.in Website: www.geecceventures.com

**NOTICE OF SPECIAL WINDOW FOR RE-LODGE/MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES OF GEECEE VENTURES LIMITED**

Pursuant to SEBI no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, all the shareholders of the company are hereby informed that a Special Window has been opened for a period of six months from July 07, 2025 till January 06, 2026 to facilitate the re-lodgement of transfer requests of physical shares.

This facility is available only for re-lodgement of transfer deeds lodged prior to April 01, 2019 and which were rejected/returned/not attended due to deficiency in the documents/process/or otherwise.

Investors who have missed the earlier deadline are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited at C-101, Embassy 247, LBS, Marg, Vikhroli (West), Mumbai-400083. Tel No.: +918108116767, email: [rnt.helpdesk@in.mpmc.mufg.com](mailto:rnt.helpdesk@in.mpmc.mufg.com) within stipulated time.

The Company's website [www.geecceventures.com](http://www.geecceventures.com), has been updated with the circular detailing the opening of this special window.

**For GeeCee Ventures Limited**  
Sd/-  
**Ms. Darshana Jain**  
Company Secretary and Compliance Officer

Place : Mumbai  
Dated : December 03, 2025

**ARTSON LIMITED**  
(Formerly Artson Engineering Limited)  
CIN: L27290MH1978PLC020644

Regd Office: 14th Floor, Cignus, Plot No. 71A, Kailash Nagar, Mayur Nagar Passopli, Powai, Mumbai - 400087  
Tel: 022-66255600; Email: [investors@artson.net](mailto:investors@artson.net); website: [www.artson.net](http://www.artson.net)

**NOTICE TO PHYSICAL SHAREHOLDERS**

SEBI has allowed opening of a special window to facilitate re-lodgement of transfer requests of physical shares lodged prior to the deadline of 1st April 2019 and rejected / returned due to deficiencies in documents.

**Key details:**

Window for re-lodgement	7th July 2025 to 6th January 2026
Who can re-lodge the transfer requests?	Investor whose transfer deeds were lodged prior to April 2019 and rejected / returned due to deficiencies in Documents.
How to re-lodge the transfer requests?	Submit original transfer documents, along with corrected or missing details to the Registrar and Share Transfer Agent, MUFG Intime India Private Limited (Formerly Link Intime Private Limited).
Postal Address	C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083.
Helpline No.	+91 81 08 11 67 67
For any queries	Raise a service request at <a href="https://web.in.mpmc.mufg.com/helpdesk/service">https://web.in.mpmc.mufg.com/helpdesk/service</a> . Request.html, or send an email at: <a href="mailto:investor.helpdesk@in.mpmc.mufg.com">investor.helpdesk@in.mpmc.mufg.com</a> or <a href="mailto:investors@artson.net">investors@artson.net</a>

The shares that are re-lodged for transfer shall be issued only in demat mode.

Date : 3rd December 2025  
Place : Mumbai

**For Artson Limited**  
Sd/-  
**Deepak Tibrewal**  
Company Secretary & Compliance Officer (FCS 8925)

**ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED**

**E-PROCUREMENT NOTIFICATION**

APPDCL invites Tenders for the following Service/Supplies at SDSTPS through APGENCO e-Procurement platform.

1. 610002120	"Lifting of 6.0 MMTPA of raw coal from M/s. MCL mines, Talcher area Transportation up to washery, beneficiation, Washed coal transportation upto nearest Railway siding and loading into Railway wagons for a period of Two years" for onward movement by others to SDSTPS of APPDCL.
2. 610002124	"Manufacturing, Testing and Supply of Centrifugally Cast Inserted Grinding Rollers & Bull Ring Segments (Sinter Cast)- 72 suitable for HP-1203 Bowl Mills of Stage-I/SDSTPS"

For Further details, please visit: [www.apgenco.gov.in](http://www.apgenco.gov.in) OR <https://tender.apgenco.gov.in/>  
No.No. 4625PP/CL/ADVT/11/2021-22, Date: 02.12.2025

**CHIEF GENERAL MANAGER**

**एसजेवीएन लिमिटेड SJVN Limited**  
(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)  
(A Joint Venture of Govt. of India & Govt. of H.P.)  
CIN No. L40101HP1988GJOI008409

**Notice Inviting Request for Selection (RFS)**

RFS No.: SJVN/CC-Delhi/REIA/2025/BESS-2 Date: 02.12.2025

SJVN Limited, as REIA/Intermediary Procure, hereby invites ONLINE bids from the eligible bidders for "Selection of Battery Energy Storage System Developers for Setting up of 250 MW/500 MWh Standalone Battery Energy Storage Systems (BESS) in the State of Haryana under Viability Gap Funding(VGF) supported through Power System Development Fund (PSDF) scheme under Tariff-Based Competitive Bidding" for Implementation of 500 MWh BESS capacity allocated to the State of Haryana vide Ministry of Power Govt of India(GOI) O.M. No. 48-15/7/2025-NRE dated 9th June 2025. The Request for Selection (RFS) Document are available for download from the websites [www.sjvn.nic.in](http://www.sjvn.nic.in), [www.eprocure.gov.in](http://www.eprocure.gov.in) and the e-tendering Portal <https://www.bharat-electronictender.com>. The Bid is to be submitted ONLINE on the e-tendering Portal <https://www.bharat-electronictender.com>. The prospective bidders are requested to remain updated through above mentioned websites for any clarification or notification concerned with this RFS including the publishing of RFS Documents, as no further information will be published in respect of this RFS through any other media.

Last Date and Time for submission of bids : 06.01.2026 till 14:00 Hrs.  
Date & Time of opening of Technical bids : 06.01.2026 at 16:00 Hrs.

General Manager (REIA/Contracts)  
6th Floor, Tower-1, NBCC Office Complex, East Kidwai Nagar,  
New Delhi-110023 Ph.- 011-61901906/61901953

**nuvama**

**PUBLIC NOTICE**

**CAUTION AGAINST FRAUDULENT EMAILS, WHATSAPP & TELEGRAM GROUPS**

IMPERSONATING OUR COMPANY NAME NUVAMA WEALTH MANAGEMENT LIMITED, ITS DIRECTORS & OTHER EMPLOYEES

It has come to our notice that some of unscrupulous persons, entities and certain unknown individuals have created fake Employee identity cards, Company Logo & Letterheads, e-mail addresses, fake WhatsApp & Telegram groups. They are sending advice, market calls and research calls to the client and through their mobile numbers impersonating our company on social media platforms like WhatsApp & Telegram Groups, Email, other social media handles and calls, etc. These fraudsters are claiming to be associated with Nuvama Wealth Management Limited and showcase fake certificates purportedly issued by SEBI/ Exchanges.

These Fraudsters are persuading client to invest in stocks, IPOs, and other equities, directing clients to a third-party app and asking for repeated deposits into their personal account, under false assurances of high returns. These miscreants also circulate incorrect details about Nuvama Wealth Management Limited and Mr. Shiv Sehgal (President and Head - Capital Markets), including fabricated email addresses and domains. In WhatsApp group chats, they display photographs of Mr. Shiv Sehgal along with seminar invitations and other misleading information. These details are false, unauthorized, and intended to deceive. Further, it is likely that these fraudsters may use other officials' details in similar fashion to lure the clients.

**Important Advisory**

- All such identity cards, emails, and WhatsApp chats along with other social media channels or handles are fraudulent and unauthorized.
- Nuvama Wealth Management Limited has no direct or indirect association with these individuals.
- We are initiating legal proceedings and filing police complaints against such activities.

Please be informed that Nuvama Wealth Management Limited and/or its subsidiaries/Group Companies are in no way associated, affiliated, or connected with the said persons/platforms. We are not involved with their business operations, activities, or any representations made by them. Nuvama Wealth Management Limited and/or its subsidiaries/Group Companies never promises or offers any assured or guaranteed returns nor do we reach out to investors through any social media platform.

We urge the public to exercise extreme caution and due diligence before responding to any such emails, call, WhatsApp message or chats or social media communications. Nuvama Wealth Management Limited disclaims all liability for any loss arising from engagement with such fraudulent persons. Any person willingly dealing with said persons/platforms in any manner whatsoever, without proper verification, will be doing so entirely at their own risk, as to costs and consequences.

For Nuvama Wealth Management Limited

**M.P. STATE ELECTRONICS DEVELOPMENT CORPORATION LIMITED**

State IT Centre, 47-A, Arera Hills, Bhopal-462011, [www.mpsecd.mp.gov.in](http://www.mpsecd.mp.gov.in)

**PUBLIC NOTICE**

**STAKEHOLDER CONSULTATION**

**INTELLIGENT TRAFFIC MANAGEMENT SYSTEM (ITMS)**

Madhya Pradesh State Electronics Development Corporation (MPSEDC) invites all relevant stakeholders and industry participants for a Stakeholder Consultation on the proposed Intelligent Traffic Management System (ITMS) to be implemented across the State of Madhya Pradesh.

MPSEDC invites participation from : Industry Leaders/OEMs/Network Solution Providers/System Integrators/Master System Integrators/ AI Companies/Solution Providers with experience in large-scale technology deployments.

**Key Scope :-**  
Installation of 1,00,000+ CCTVs, unified ITMS platform, AI-based traffic control, predictive analytics, and safety enhancements across high-risk corridors & critical junctions.

**Consultation Date :** Monday, 08 December 2025, 10:00 AM  
**Venue :** MPSEDC Office, Bhopal  
**Max. Representatives :** 02 per organization  
**E-mail to Participate :** Share the details of representatives (Name/ Contact No.) on [marketing@mpsecd.com](mailto:marketing@mpsecd.com)  
**Deadline :** 07 December 2025, 3:00 PM

All eligible industry participants are invited to contribute their insights for shaping this critical State-wide initiative.

M.P. Madhyam/123308/2025 **CHIEF GENERAL MANAGER**

Form No. INC-26  
(Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014)  
Advertisement for Change of Registered Office of the company from the "State of Assam" to "State of Maharashtra"

**Before the Central Government / Regional Director, Eastern Region**

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub rule 5 of Rule 30 of the Companies (Incorporation) Rules, 2014

And

In the matter of **BJOY HANS LIMITED (CIN- L51909AS1985PLC002323)** having its Registered Office at Nirvana Co Working spaces, Mezzanine Floor, Itag Plaza, ABC, G S Road, Guwahati, Dispur, Kamrup, Gmc, Assam, India, 781005

...Applicant/ Petitioner

Notice is hereby given to the General Public that the company proposes to make application to the Central Government / Regional Director, Eastern Region under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extraordinary General Meeting held on 28<sup>th</sup> November, 2025 to enable the company to change its Registered Office from "State of Assam" to "State of Maharashtra".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on [www.mca.gov.in](http://www.mca.gov.in) or by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Eastern Region at the address Corporate Bhanan, Plot No. III/F/16, Action Area-III, Premises No. 050852, Akandakeshari, New Town, Rajarhat, Kolkata - 700135, within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address at Nirvana Co Working spaces, Mezzanine Floor, Itag Plaza, ABC, G S Road, Guwahati, Dispur, Kamrup, Gmc, Assam, India, 781005. Email: [compliance@arvayhealth.com](mailto:compliance@arvayhealth.com)

For and on behalf of  
**BJOY HANS LIMITED**  
Sd/-  
**KAUSHAL UTTAM SHAH**  
Managing Director  
DIN: 02175130

Place: Guwahati  
Date: 01.12.2025

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